

Education and Prevention

You have a right to:

1. Ask for and receive information from a firm about the work history and background of the person handling your account, as well as information about the firm itself.
2. Receive complete information about the risks, obligations, and costs of any investment before investing.
3. Expect recommendations that are consistent with your financial needs and investment objectives.
4. Receive a copy of all agreements and account forms.
5. Receive accurate, understandable account statements regularly.
6. Understand the terms and conditions of all transactions.
7. Access funds reasonably and be informed of restrictions on access.
8. Discuss problems with a manager or compliance department.
9. Acquire information about commissions, extraneous charges, transaction fees, and penalties.
10. Contact your state securities agency to verify registration and disciplinary history of your securities salesman or firm, to find out if the investment is permitted to be sold, or to file a complaint.

Adapted from © NASAA



For additional information, contact the

Arizona Corporation Commission
Securities Division, Third Floor
1300 West Washington Street
Phoenix, Arizona 85007

TEL: 602-542-4242
Toll free: 1-877-811-3878

Email: accsec@ccsd.cc.state.az.us

Website: www.ccsd.cc.state.az.us

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ARIZONA CORPORATION COMMISSION

SECURITIES DIVISION



Need Clues About Securities?

*Who We Are and
What We Can Do for You*



Mission Statement

To ensure the integrity of the securities marketplace through investigative actions as well as the registration and oversight of securities, securities dealers, salesmen, investment advisers, and investment adviser representatives; to enhance legitimate capital formation; and to minimize the expense of regulatory compliance on legitimate business, consistent with vigorous investor protection.

A Definition of Securities



Securities are investments. They include stocks, bonds, debentures, various commodities, mutual funds, certificates of

deposit, and numerous other means of entrusting one's money to another with the expectation of earning a profit. Securities and the persons who offer and sell them are subject to registration in Arizona.

Division Functions

The Securities Division makes sure that securities dealers, salesmen, investment advisers, and investment adviser representatives are registered or licensed with the Division. It further reviews the applications and monitors the conduct of the registrants for any violations of securities and investment

adviser laws. Registered offerings of securities made to investors are reviewed for fairness and a full disclosure of risk factors. The Division conducts programs and offers free materials to educate and protect investors against fraud and dishonest or illegal practices in the securities industry. When evidence warrants, the Division initiates administrative, civil, or criminal enforcement actions against violators.

Division Departments

The Securities Division is one of seven divisions of the Arizona Corporation Commission. The Division is divided into four sections each with separate, but overlapping responsibilities:

Registration and Compliance--whose mission is to register securities, dealers, salesmen, investment advisers, and investment adviser representatives, continually monitor their actions through investigative review, and initiate enforcement actions when the law is violated.

General Counsel Staff--whose functions include responding to public inquiries regarding the substance of the Arizona Securities Act and the Investment Management Act, administering the investor education program, monitoring pertinent legislation, engaging in rulemaking,

and providing legal support and training to Division staff.

Enforcement--whose primary job is to investigate and prosecute securities violation. The Enforcement staff reviews complaints gathered from a variety of sources, investigates data to determine a course of action, and if warranted, seeks administrative remedies, or refers the case for civil or criminal prosecution.

Administrative Staff--whose function is to provide operational support to the entire Division. The administrative staff manages the reception desk, prepares legal documents, maintains library resources, and performs other general office duties.

Who to Contact

To verify registrations or to file a complaint:
Investigator on Duty602-542-0662

To inquire about statutes or rules:
Attorney on Duty.....602-542-0326

To arrange investor education presentations or request materials:
Investor Education
Coordinator.....602-542-0428

For general information or a copy of the statutes or rules, visit our website at:

www.ccsd.cc.state.az.us